

## Notice of Change

To make it easier for our Members to understand what has changed, the text crossed out is deleted and the text underlined is inserted.

### Important changes to the Conditions of Use - Accounts and Access

Effective 28 March 2024, the Bank is making a number of changes to the terms and conditions as set out in the table below.

CHANGE APPLIES TO	CHANGE
<b>Reward Saver Account</b> (page 13)	This account pays bonus interest each month, if during the month, <u>(1) by the Cut Off Time on the last day of that month you make a minimum total monthly deposit</u> <del>you deposit a minimum</del> of \$50, <u>(2) no withdrawals or transfers to other accounts (internal or external) are made and (3) your account has a credit balance at all times.</u>
<b>Target Saver</b> (page 14)	This account pays bonus interest each month, if during the month, <u>(1) by the Cut Off Time on the last day of that month you make a minimum total monthly deposit</u> <del>you deposit a minimum</del> of \$1,000, <u>(2) no withdrawals or transfers to other accounts (internal or external) are made and (3) your account has a credit balance at all times.</u> This last requirement means that your account must not be overdrawn at any time during the month, including, e.g., during a day, or when the balance is carried forward from the previous month. If all criteria are not met, the standard interest rate will apply.  <u>As of 28 March 2024, the Target Saver account will be closed to new business. Existing account owners can continue to use their accounts as normal.</u>
<b>Mighty Saver Account</b> (page 14)	<b><u>Mighty Saver Account and Under 18 Savings Account</u></b>  To open a <u>Mighty Saver Account or an Under 18 Savings Account</u> , the account holder must be aged under 18 years of age.  <del>This account pays bonus interest each month, if during the month, you deposit a minimum of \$10, no withdrawals or transfers to other accounts (internal or external) are made and your account has a credit balance at all times. This last requirement means that your account must not be overdrawn at any time during the month, including, e.g., during a day, or when the balance is carried forward from the previous month. If all criteria are not met, the standard interest rate will apply.</del>  As of 7 December 2014, the Under 18 Savings Account was closed to new business. Existing account owners can continue to use their accounts as normal.
<b>Summary of accounts and access facilities</b> (table on pages 18 and 19)	<b><u>Target Saver<sup>2</sup>, Reward Saver, and Mighty Saver Account and Under 18 Savings Account<sup>2</sup></u></b>

CHANGE APPLIES TO	CHANGE
<b>Interest earned</b> (page 20)	<p>If a variable interest rate applies to your account, this rate may vary from time to time. <u>Different rates may also apply to different levels of your account balance (interest rate tiers). Rates and interest rate tiers applying to your deposit account are set out on our Savings and Investments Interest Rate Flyer on our Our website and mobile banking app provide information about our current interest rates.</u></p> <p>We may at any time, acting reasonably:</p> <ul style="list-style-type: none"> <li>• vary interest rates on variable deposit accounts;</li> <li>• <u>vary and</u> set interest rate tiers and balance amounts above which we will not pay any interest.</li> </ul>

<b>Section 26 Electronic credits</b> (page 71)	<p><u>26.7 We may hold, delay crediting or reject an electronic credit for your account:</u></p> <ul style="list-style-type: none"> <li>• <u>to comply with our legal or regulatory obligations;</u></li> <li>• <u>where we reasonably suspect fraudulent, illegal or improper conduct, to investigate whether the electronic credit is associated with fraudulent, illegal or improper conduct;</u></li> <li>• <u>where you do not provide information to us that we reasonably request in relation to the electronic credit; or where doing so is reasonably necessary to avoid you or us suffering loss or to otherwise protect our legitimate business interests.</u></li> </ul>
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## Changes to the Savings and Investments Interest Rate Flyer

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<b>Mighty Saver Account</b>  (Asterisk footnote no longer applies to the Mighty Saver Account).	<p><b>Mighty Saver account</b>            (For Under 18s only)</p> <table border="1"> <thead> <tr> <th></th> <th>Standard interest rate pa</th> <th>Bonus interest rate pa*</th> <th>Combined interest rate pa*</th> </tr> </thead> <tbody> <tr> <td>No minimum balance</td> <td>0.1%</td> <td>1.10%</td> <td>1.20%</td> </tr> <tr> <td></td> <td colspan="3"><u>Rate pa</u></td> </tr> <tr> <td><u>Up to \$20,000</u></td> <td colspan="3"><u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u></td> </tr> <tr> <td><u>\$20,000.01 and over</u></td> <td colspan="3"><u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u></td> </tr> </tbody> </table> <p>* Target Saver Account, <del>and</del> Reward Saver Account <del>and</del> <del>Mighty Saver Account</del> each have a single standard rate of interest (pa). Interest is calculated on daily balances and credited monthly. Conditions apply, see our Conditions of Use – Accounts and access brochure. Rates quoted apply to entire balance of account. If during a month you withdraw or transfer from a Target Saver Account, <del>or</del> Reward Saver Account <del>or</del> <del>Mighty Saver Account</del> or don't make the minimum deposit, the standard interest rate for that calendar month will apply.</p>		Standard interest rate pa	Bonus interest rate pa*	Combined interest rate pa*	No minimum balance	0.1%	1.10%	1.20%		<u>Rate pa</u>			<u>Up to \$20,000</u>	<u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u>			<u>\$20,000.01 and over</u>	<u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u>		
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<b>Under 18 Savings account</b>	<p><b>Under 18 Savings account</b> (existing <u>accounts at 7 December 2014 only</u>)</p> <table border="1"> <thead> <tr> <th></th> <th>Rate pa</th> </tr> </thead> <tbody> <tr> <td>No minimum balance</td> <td>0.05%</td> </tr> <tr> <td><u>Up to \$20,000</u></td> <td><u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u></td> </tr> <tr> <td><u>\$20,000.01 and over</u></td> <td><u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u></td> </tr> <tr> <td></td> <td>Interest is calculated on daily balances and credited monthly. Rates quoted apply to entire balance of account. Existing account holders only. Closed to new accounts.</td> </tr> </tbody> </table>		Rate pa	No minimum balance	0.05%	<u>Up to \$20,000</u>	<u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u>	<u>\$20,000.01 and over</u>	<u>A rate that will be notified to members in a national media advertisement on or before 28 March 2024</u>		Interest is calculated on daily balances and credited monthly. Rates quoted apply to entire balance of account. Existing account holders only. Closed to new accounts.
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