

# Interest rates | Savings & Investments

1 December 2018

## Savings accounts\*

### Online Savings account

	Rate pa
Up to \$1,999	0.10%
\$2,000 and over	1.56%

Interest is calculated on daily balances and credited monthly. The higher rate applies to the whole balance when it is \$2,000 or over. A bonus rate may apply. Refer to [tmbank.com.au/accounts/online-savings](http://tmbank.com.au/accounts/online-savings) for details.

### New Teachers Online Savings account

	Rate pa
No minimum balance	1.56%

Interest is calculated on daily balances and credited monthly.

### Reward Saver account

	Standard interest rate pa	Reward interest rate pa*	Combined interest rate pa*
No minimum balance	0.10%	2.26%	2.36%

### Mighty Saver account

	Standard interest rate pa	Reward interest rate pa*	Combined interest rate pa*
No minimum balance	1.00%	1.81%	2.81%

\*Reward Saver Account and Mighty Saver Account have a single standard rate of interest (pa). Interest is calculated on daily balances and credited monthly. Conditions apply, see our Conditions of Use – Accounts and access brochure. Rates quoted apply to entire balance of account. If during a month you withdraw or transfer from a Reward Saver Account or Mighty Saver Account or don't make the minimum deposit, the standard interest rate for that calendar month will apply.

### Under 18 Savings account (existing)

	Rate pa
No minimum balance	1.00%

Interest is calculated on daily balances and credited monthly. Rates quoted apply to entire balance of account.

### Cash Management account

	Rate pa
Up to \$4,999	0.10%
\$5,000 and over	1.21%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. The higher rate applies to the whole balance when it is \$5,000 or over.

### First Home Saver account (existing accounts at 13 May 2014 only)

	Rate pa
No minimum balance	1.51%

Interest is calculated on daily balances and credited monthly. Rates quoted apply to entire balance of account.

### Summer Stash account

	Rate pa
No minimum balance	2.00%

Interest is calculated on daily balances and credited monthly. Rates quoted apply to entire balance of account. If you make a withdrawal from a Summer Stash account outside the period 1 November to 31 January of the following year, the account must be closed and the funds will be transferred to your Everyday account.

### Pension Advantage account

	Rate pa
Available for new accounts from 1 July 2018	
Up to \$50,200	1.75%
Each dollar over \$50,200	3.25%

Interest is calculated on daily balances and credited monthly.

### Edvest Cash Management account

	Rate pa
Up to \$1,999	0.10%
\$2,000 and over	1.26%

No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. The higher rate applies to the whole balance when it is \$2,000 or over.

\*We currently pay no interest on Everyday, Everyday Direct and Bill Paying accounts.

## Overdrawn account interest

When a savings account without an approved RediCredit limit becomes overdrawn, the current RediCredit interest rate will apply. Other fees and charges may apply.

As per the Conditions of Use – Accounts and access you may not be eligible for for all products and services listed on this rate sheet.

## Term Deposits

Effective 1 December 2018 – Term Deposits<sup>3,4</sup>

Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.

Term		Amount	
		\$500 <sup>1</sup> - \$4,999	\$5,000 - \$499,999 <sup>2</sup>
Months	Days	Interest rates pa	
3	90-119	1.80%	2.30%
4	120-149	1.80%	2.30%
5	150-179	1.80%	2.30%
6	180-209	2.10%	2.60%
7	210-239	2.00%	2.50%
8	240-269	1.90%	2.40%
9	270-299	2.00%	2.50%
10	300-329	1.90%	2.40%
11	330-364	1.90%	2.40%
12	365-394	2.30%	2.80%
13-17	395-544	2.30%	2.80%
18-23	545-729	2.30%	2.80%
24-35	730-1094	2.40%	2.90%
36	Mths only	2.50%	3.00%

Interest can be paid monthly, 12 monthly or at maturity on the Member, Edvest, Rewards Package and Customer Term Deposits and fortnightly on the Edvest Term Deposit. Term Deposit interest is calculated on the daily closing balance of the account and can be credited (compounded) to the term deposit account annually or on maturity. Term deposits lodged for more than 12 months must have interest paid at least every 12 month period as well as at maturity and can be compounded to the principal. Fortnightly and monthly interest payments cannot be compounded to the principal.

Term deposit interest rates are subject to change at our discretion. However, your interest rate is guaranteed for the term of your chosen deposit, except for Edvest Term Deposit, where if your Edvest membership is cancelled, your Edvest Term Deposit will be transferred to a comparable non-Edvest Term Deposit for the remaining term providing the remaining term is 3 months or more. If the remaining term is less than 3 months, your Edvest Term Deposit balance will automatically be transferred to your Everyday account. Terms and conditions are available on request.

### Early withdrawal:

You cannot withdraw or transfer funds from a term deposit account prior to maturity unless you give us thirty one days' notice. If you believe that you may have a need to immediately withdraw or transfer funds before maturity, please select a more suitable deposit product. Where you give us notice of early withdrawal and the maturity date is less than thirty one days from the date of notice, we will not release the funds until maturity. Upon early withdrawal or transfer, we will reduce the interest payable. An adjustment may be required where we have paid interest to you prior to you making an early withdrawal. Where an adjustment is required, we will deduct the applicable amount from the deposit balance paid to you.

The reduced rate is currently 2% lower than the rate specified on your Term Deposit Certificate.

1. For members up to the age of 24, or New Teacher members, a minimum term deposit of \$500 applies. A \$1,000 minimum applies to other members and customers.
2. For deposits of \$500,000 and over, rates are by negotiation and subject to acceptance.
3. If you cancel or do not renew your Rewards Package by paying the annual fee each year you will no longer be eligible for the rewards benefits. As a result the term deposit will be transferred to a comparable term deposit for the remaining term, providing the remaining term is 3 months or more or if the remaining term is less than 3 months, your term deposit balance will automatically be transferred to your Everyday account. Reduced interest is paid on term deposits if you withdraw your funds before the end of the proposed term.
4. Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.